



DADI INSTITUTE OF ENGINEERING & TECHNOLOGY

(Approved by A.I.C.T.E., New Delhi & Affiliated to JNTUK, Kakinada)

A NAAC Accredited Institute

An ISO 9001:2008, 14001:2004 & OHSAS 18001:2007 Certified Institute
NH-16, Anakapalle, Visakhapatnam-531002, Andhra Pradesh

A SESSION ON GOODS & SERVICE TAX



The Career Guidance cell of Dadi Institute of Engineering and Technology has organized a session on "**Impact of GST on Indian Economy**" on 21st March, 2018. Mrs. K.Aparna, Asst Commissioner, Taxation Anakapalle division was the resource person. She handled the burning topic of the nation in a tactful way conveying how it can

bring out an economic transformation in the country.

The speaker highlighted the concepts related to GST - difference between goods and services, GST as an indirect tax, cascading effect present in old tax regime and how it affected individuals, general public, companies, and industries, how to generate invoice bill using GST slab rates, and origin based taxation to consumption based taxation. Dwelling further, the speakers explained the logic, intricacies and benefits associated with combining the different types of taxes such as state VAT, central VAT, luxury taxes, entry tax (all forms), entertainment and amusement tax (except when levied by local bodies), taxes on advertisement, purchase taxes and state surcharges and cesses as they relate to supply goods and services.

Mr. Palla venkata Murali , Career Guidance Cell in charge thanked the speaker for providing a wonderful session.