

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2024-25

PAN	AACT51180R		
Name	SARADA EDUCATIONAL TRUST		
Address	PLOT NO.6 , LAKSHMI NARAYANA NAGAR , ANAKAPALLE , 02-Andhra Pradesh, 91-INDIA, 531001		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	401435550270824

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total Tax, Interest and Fee payable	7	0
	Taxes Paid	8	1,01,450
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,81,450
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return electronically transmitted on 27-Aug-2024 12:31:35 from IP address 49.204.236.71 and verified by DADI RATNAKAR having PAN ADYPD0704H on 27-Aug-2024 using paper ITR-Verification Form/Electronic Verification Code TGD9H1GZ7I generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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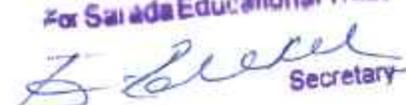
Anakapalle

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR 2023 - 24**

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
Administrative Expenses [As per Sch - A]	122,819,279	<u>Fees Income :</u>	
Affiliation & Recognition exps [As per Sch - C]	6,492,285	- Fees Income	120,609,073
Financial Charges [As per Sch - B]	5,098,256	- Special Fee	5,542,150
Depreciation (As per Schedule - 1)	10,988,866	- JNTU Registration & Infrastructure	1,613,600
		- Affiliation Fee	284,500
		- Bus Fee	12,845,906
			<u>140,895,228</u>
		<u>Other Incomes :</u>	
		Grant from AICTE	43,652
		NAAC Grants	21,125
		NCTCT-2K24 CSI	10,000
		CSI Professional Body Membership	2,065
		Miscellaneous Fees Receipts	78,295
		R & D Consultancy receipts	5,300
		Examination receipts	167,895
		Interest from Bank SB A/c's	172,702
		Discount Received on Buses	64,121
		Interest from Electricity Deposit	20,243
			<u>585,398</u>
		Excess of expenditure over income	3,918,059
	<u>145,398,687</u>		<u>145,398,687</u>

For Asst. Proprietor (CHARTERED ACCOUNTANTS)

A.V. RAMANA
 M.No. 026851
 Proprietor

For Saijida Educational Trust

Secretary

DADI INSTITUTE OF ENGINEERING & TECHNOLOGY

Anakapalle

BALANCE SHEET AS 31.03.2024.

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
General Fund :		Fixed Assets :	
Opening Balance	106,259,477	Depreciable assets value	78,458,904
(-) Deficit	(3,918,059)	(-) Depreciation	<u>10,988,866</u>
(-) TDS (FY 21-22 & 22-23) W/t	<u>(106,962)</u>	Net Block	67,470,038
	102,234,455		
Secured Loans :		Current Assets :	
Bank Overdraft in HDFC Bank	33,875,022	Other Deposits :	
Secured Loans from Banks	15,200,367	Gas Cylinder deposit	3,400
		Electricity Deposit	247,977
Unsecured Loans (thr bank)		Oil & Lubrication Deposit	<u>101,000</u>
As per Schedule	20,512,405		352,377
		Advances :	
Other current liabilities :		Sarada Ed. Trust (Op.Bal)	109,255,295
Sundry Creditors	694,798	(+) During the year	<u>7,327,400</u>
Canteen Security Deposit (OB)	402,531		116,582,695
Provisions / Outstanding Expenses	91,019,516	(-) Recovered	<u>5,240,240</u>
			111,330,449
		Other current Assets :	
		Tuition fee & Other fee receivable	73,787,167
		General advances	140,586
		Advance for exam cell	68,779
		TDS (FY 23-24)	11,869
		TCS (FY 23-24)	154,997
		Closing Balances :	
		Cash in hand	9,508
		Cash at Banks :	
		HDFC Bank A/c No 023	10,369,487
		KML Coop Bank A/c CD - 01	182,385
		ICICI Bank A/c No 60	<u>55,483</u>
			10,607,354

263,939,124

263,939,124

(0)

For Sarada Educational Trust

[Signature]
Secretary



FOR CHARTERED ACCOUNTANTS
Firm
[Signature]
(P.V. RAMANA)
M.No. 026651
Proprietor

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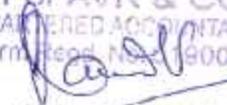
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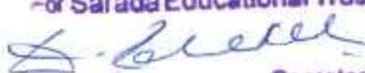
List of outstanding expenses as on 31.03.2024

Sl.No.	Particulars	Amount
1	Basket Ball Court Expenses Payable	223,591
2	Building Repairs & Maintenance Payable	873,912
3	Campus Placement Charges Payable	638,474
4	EPF Payable	147,128
5	ESIC PAYABLE	15,932
6	Examination (Internal) Exps Payable	318,375
7	Faculty Development Program Expen Payable	386,969
8	Function Expenses Payable	210,000
9	Gardening/ Landscaping Expenses Payable	425,000
10	Graduation Day Exps Payable	380,000
11	Honorarium payable Correspondent	234,000
12	JNTU Affiliation & Registration Fee Payable	7,743,439
13	Labs Maintenance Payable	1,241,950
14	Library Subscription Payable	1,742,361
15	Medical Expenses Payable	285,750
16	Mineral Water Exps Payable	332,100
17	Postage & Courier Exps Payable	185,950
18	Professional Tax Payable	37,550
19	Repairs & Maintenance Exps Payable	1,950,000
20	Recruitment & Training Exps Payable	139,000
21	Scholarship & Merit Award Exps Payable	180,000
22	Sports & Games Exps Payable	235,000
23	Staff Salaries Payable	72,606,688
24	TDS Payable	182,377
25	Workshop & Seminar Expenses Payable	302,000
Total		91,019,546
		0

List of Fees receivable / Sundry Debtors as on 31.03.2024

Sl.No	Particulars	Amount
1	Special Fee Receivable (2023-24)	459,950
2	Affiliation Fee Receivable (2023-24)	23,150
3	E-Waste Income Receivable	72,000
4	JNTU Registration & Infra (2022-23)	118,800
5	JNTU Registration & Infra [23-24]	186,050
6	Jntu Registration & Infra [20-21]	500,063
7	Jntu Registration & Infra [21-22]	53,950
8	Tuition Fee Receivable (2022-23)	24,708,982
9	Tuition Fee Receivable (2023-24)	13,771,679
10	Tuition Fee Receivable (2019-20)	2,447,503
11	Tuition Fee Receivable [PG Scholarship 2018-19]	16,312,950
12	Tution Fee Receivable [2023-24]	15,152,000
Grand Total		73,787,167

For AVR & CO
(CHARTERED ACCOUNTANTS)
Firm Regd. No. 19003S

(A.V. RAMANA)
M.No. 026651
Proprietor

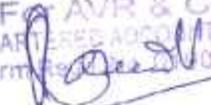
For Sarada Educational Trust

Secretary

DADI INSTITUTE OF ENGINEERING & TECHNOLOGY

Anakapalle.

List of Sundry Creditors as on 31.03.2024

Sl.No.	Particulars	Amount
1	Accutech Infosystems Pvt Ltd	2,688
2	Mangal Deep Marble Pvt Ltd	29,700
3	Sri Ayyappa Battery Agency	(8,400)
4	Sri M N A Rao (Inf Manager)	61,050
5	SlerOne Broadband Private Limited	27,060
6	Sunrise Solutions	(230,000)
7	Technoadz Career Services Pvt Ltd	812,700
	Grand Total	694,798

F. AVR & CO
(CHARTERED ACCOUNTANTS)
Firm No. 026651/003S

(A.V. RAMANA)
M.No. 026651
Proprietor

for Sarada Educational Trust


Secretary

DADI INSTITUTE OF ENGINEERING & TECHNOLOGY

Anakapalli

LOANS & ADVANCES (Liability) FOR THE YEAR 2023 - 24

Schedule - 1

Sl.No.	Name	Opening Bal as on 01.04.23	Received / Int accrued	Total	Repaid / Debited	Cl.Bal. as on 31.03.2024
Secured Loans :						
1	HDFC Bank Term Loan A/c 8169147	3,866,710	232,520	4,099,230	3,243,720	855,510
2	HDFC Bank Term Loan A/c 84198249	8,315,795	700,593	9,016,387	5,138,856	3,877,531
3	HDFC Bank Car Loan A/c 67745902	149,795	-	149,795	149,795	-
4	HDFC Bank Vehicle Loan A/c 86000852	1,142,150	70,725	1,212,874	736,800	476,074
5	HDFC Bank Vehicle Loan A/c 86072465	1,051,977	65,136	1,117,112	678,624	438,488
6	HDFC VEHICLE LOAN A/c 00931556	1,769,281	124,792	1,894,074	813,000	1,081,074
7	HDFC VEHICLE LOAN A/c 87947747	-	2,987,422	2,987,422	869,500	2,117,922
8	HDFC VEHICLE LOAN A/c 87947763	-	2,987,422	2,987,422	869,500	2,117,922
9	HDFC VEHICLE LOAN A/c 87947901	-	2,987,422	2,987,422	869,500	2,117,922
10	HDFC VEHICLE LOAN A/c 87947905	-	2,987,422	2,987,422	869,500	2,117,922
	sub total (A) :	16,295,706	13,143,455	29,439,162	14,238,795	15,200,367

UNSECURED LOANS & ADVANCES FOR THE YEAR 2023 - 24

Schedule - 2

Sl.No.	Name	Opening Bal as on 01.04.23	Received / Int accrued	Total	Repaid / Debited	Cl.Bal. as on 31.03.2024
1	Promoters advance	466,000	-	466,000	-	466,000
2	Smt D.Atchutha	191,172	2,080,603	2,271,775	571,775	1,700,000
3	Sri D.Ratnakar	6,033,271	11,974,564	18,007,835	1,407,835	16,600,000
4	M Ratna Kumari	4,000,000	246,405	4,246,405	2,500,000	1,746,405
	Total	10,690,443	14,301,572	24,992,015	4,479,610	20,512,405

For AVR & CO
(CHARTERED ACCOUNTANTS)
Firm Regd. No. 0180035
(Signature)
M.No. 026651
Proprietor

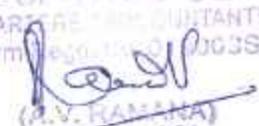
For Sarada Educational Trust
(Signature)
Secretary

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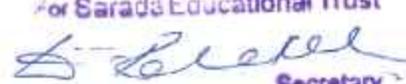
Anakapalli

Schedule of expenses for the year 2023 - 24

Sl.No.	Particulars	Amount
Schedule - A : Administration Expenses :		
1	Staff Salaries	95,619,109
2	Staff Welfare Expenses	210,877
3	EPF Employer Contribution	67,559
4	APSCHE Students Internship Training Charges	11,050
5	Advertisement & Publicity	918,016
6	Electricity Charges	1,877,541
7	Examination Fee Paid to JNTUK	3,272,730
8	Examination Expenses (Internal Exams)	706,378
9	Travelling & Conveyance Expenses	318,691
10	Telephone Expenses	204,179
11	Web Site Maintenance	24,877
12	Autonomous Application Processing Fee	50,000
13	Property Tax, GVMC Anakapalle	783,443
14	Building Upkeep, Repairs & Maintenance	755,240
15	Annual Maintenance (UPS, Lift, Generator & EPBX)	150,918
16	Building Insurance	126,290
17	Membership & Registration Exps	256,320
18	Scholarships & Merit Awards to Poor Students	691,750
19	Vibrant DIET Expenses	535,934
20	Graduation Day Expenditure	84,645
21	Teachers Day Faculty Awards	82,000
22	Teacher's Day Celebration Expenses	235,896
23	Printing, Stationery expences	1,283,392
24	Accomodation & Hospitality Charges for Guests	232,141
25	Functions & Meetings Exps	226,675
26	Campus Recruitment Training Exps	1,372,237
27	Campus Placement Expenses	3,400
28	Cleaning & Sanitation Expenses	39,261
29	Computer Softwares Maintenance	22,168
30	Correspondent Honorarium	720,000
31	CSI Student Membership Registration Fee	19,950
32	Faculty Development Prog Expenses	100,000
33	Fire Extinguisher Maintenance Charges	3,600
34	Gardening / Landscaping Exps	310,100
35	Generator Insurance & Maintenance Charges	1,702
36	Group insurance (Staff & Students)	567,932
37	Guest Lecturers Remuneration & Travelling charges	553,099
38	Honorarium For Academic Council Nominees (JNTUGV)	30,000
39	Honorarium For Board of Studies Members	229,500
40	Interest & Late Payment Charges for EPF	6,179
41	Internet Charges	356,544
42	JNTU CSE Research Centre	50,000
43	JNTU ECE Research Centre	50,000
44	Labs Equip ,Maintenance(Including Consumable Goods)	20,980
45	Library Subscription & Magazines	506,025

For AVR & CO
(CHARtered ACCOUNTANTS)
Firm REGD. NO. 0033

(P.V. RAMANA)
M.No. 026651
Proprietor

Contd ..2..

For Sarada Educational Trust

Secretary

46	Medical Expenses for Staff & Students		63,698
47	Mineral Water Maintenance Charges		12,470
48	Miscellaneous Expenses		7,499
49	NAAC Seminar Expenses		194,954
50	Office Maintenance		122,467
51	Postage, Couriers, & Revenue Stamps		16,258
52	Rates, Taxes & Fees		35,544
53	Repair & Maintenance - Air Conditioners		59,360
54	Repair & Maintenance - Generator		18,000
55	Repair & Maintenance - Electricals		68,715
56	Repairs & Maintenance - Computers		82,246
57	Repairs & Maintenance - Furniture & General		237,589
58	Staff R & D Incentives		39,000
59	Sports & Games Expenses		50,650
60	Staff Remuneration Charges for Exams		68,300
61	Student Projects Kits Expenses		244,350
62	Student Awards for Mission Amrit Sarovar(AICTE)		20,000
63	Students ACM Membership Fees		78,355
64	Student IEEE Membership Fees		45,596
65	Student Skill Development Charges		160,844
66	Professional Tax (Institute)		9,100
67	Transport Charges		30,952
68	Womens Day Expenses		4,872
69	Workshop & Seminar Expenses		399,423
70	Audit Fee		70,800
71	Bank Charges / Commission		22,196
72	<u>Staff Transport Charges</u>		
	Oil & Lubricants for Staff Transport	1,567,192	
	Vehicles Repair & Maintenance Staff	308,114	
	Vehicle Taxes & Insurances for Staff	135,942	2,071,248
77	<u>Vehicles repairs & maintenance :</u>		
	Oil & Lubrications for Vehicles (Students)	3,101,871	
	Toll Gate Expenses for Vehicles	170,655	
	Vehicle Repairs & Maintenance	705,394	
	Vehicle Taxes & Insurance	897,345	4,875,265
	TOTAL		122,819,279

For AIR & CO
(CHARTERED ACCOUNTANTS)
Firm No. 1035
(A. SARADANA)
M.No. 026651
Proprietor

For Sarada Educational Trust

[Signature]
Secretary

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Anakapalli

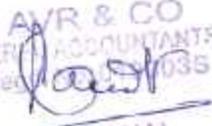
Schedule of expenses for the year 2023 - 24.

Schedule - B

S.No.	Particulars	Amount
III Affiliation & Recognition fee :		
1	AICTE Application Processing Fee	2,476,000
2	JNTU (Cat-B Seats) ADMISSION PROCESSING FEE	35,635
3	JNTUK Application Processing Fee (UG & PG)	60,000
4	JNTU Registration & Infrastructure Exps	3,476,150
5	SBTET Affiliation & Admission Fee	171,000
6	SBTET- Inspection Exps	47,200
7	SBTET IPSGM Expenses	23,200
8	SBTET-Syllabus Books & Board Fee	50,400
9	SBTET MIS & TECH Fee	162,700
TOTAL		6,492,285

Schedule - C

Sl.No.	Particulars	Amount
II Financial Charges :		
1	Interest for Promoters Advances	1,344,858
2	Inticoot on HDFC Bank OD	1,370,214
3	Interest on Secured Loans	1,945,104
4	Interest on Unsecured Loans	274,726
5	Loan Processing Fee / Charges	163,274
TOTAL		5,098,256

For AVR & CO
(CHARTERED ACCOUNTANTS)
Firm Reg. No. 0035

(A.V. RAMANA)
M.No. 026651
Proprietor

For Sarada Educational Trust


Secretary

DADI INSTITUTE OF ENGINEERING & TECHNOLOGY
Anakapalle
STATEMENT OF FIXED ASSETS & DEPRECIATION FOR THE YEAR 2023 - 24
Schedule - 1

Description of the Item	Cost as on 01.01.23	Additions upto 01.10.23	Additions after 02.10.23	Total Cost As on 31.03.24	WDV as on 31.03.2023	Asset Value for Dep.	Rate of Dep.	Depr. For the year	Dep up to 31.03.2023	Total Depreciation	WDV as on 31.03.2024
Building	2,525,323	363,310	1,046,870	22,930,803	11,078,955	12,481,935	10%	1,195,860	10,248,668	11,642,528	11,265,075
Borewell	73,315	-	-	73,615	25,657	25,667	10%	2,667	47,948	50,515	23,100
Furniture & Fixtures	23,292,390	2,304,719	826,867	23,423,966	8,590,339	11,521,144	10%	1,110,810	11,901,952	13,012,762	10,410,334
Literary Books	7,796,332	105,236	82,828	7,984,115	2,585,534	2,774,517	10%	273,320	5,209,498	5,482,818	2,501,297
Electrical Equipment	7,785,717	1,600	130,866	7,918,002	3,189,952	3,222,257	10%	315,689	4,685,765	5,011,464	2,605,548
Audio-Visual Equipment	1,136,307	67,295	-	1,153,902	720,181	777,476	10%	77,748	416,426	494,174	659,728
Fax Machine	7,303	-	-	7,303	1,877	1,877	10%	188	5,123	5,311	1,689
Sports & Fitness Equipment	375,903	-	-	375,906	224,385	224,385	10%	22,439	151,421	173,860	201,946
Water Filter & Coolers	464,515	33,500	26,260	514,365	150,940	210,660	10%	19,757	303,675	323,432	190,933
Fire Control Equipment	1,360,967	-	-	1,360,967	1,020,073	1,020,073	10%	102,007	339,954	442,001	918,066
Telephones / EPBX Equipment	339,980	-	-	339,980	146,597	146,597	10%	14,660	191,383	216,243	133,737
Other Office Equipment	45,963	-	-	45,963	7,968	7,968	10%	797	37,065	37,862	7,171
Medical Equipment	175,495	-	-	175,895	102,550	102,550	10%	10,255	73,346	83,600	92,295
Sanitary Equipment	728,466	-	-	728,466	401,301	401,301	10%	40,130	326,755	366,885	361,171
Music Instruments	180,500	-	-	180,500	107,568	107,568	10%	10,757	73,332	84,089	96,611
CC TV Equipment	370,269	2,420	135,820	1,508,609	922,936	1,061,176	10%	99,327	447,433	546,760	961,849
Refrigerators	103,000	-	-	103,100	41,352	41,352	15%	6,203	61,748	67,951	36,149
Solar system equipment	231,475	-	-	231,875	111,961	111,961	15%	16,754	119,914	130,708	96,167
Building Lift	339,691	-	-	339,691	429,538	429,538	15%	64,431	910,363	974,784	365,107
Air Conditioners	2,015,240	-	-	2,015,340	870,815	870,815	15%	130,622	1,144,525	1,275,147	740,193
Zerex Machines	944,242	-	-	944,242	277,780	277,780	15%	41,567	696,462	708,129	236,113
Lab Equipment for Civil Dept	7,625,160	-	-	7,625,160	2,532,251	2,532,251	15%	379,838	4,992,909	5,372,747	2,162,413
Lab Equipment for E.E.E. Dept	5,285,144	-	-	5,285,144	1,509,566	1,509,566	15%	226,435	3,775,978	4,022,413	1,283,131
Lab Equipment for E.C.E. Dept	4,446,001	-	-	4,445,901	1,521,523	1,521,523	15%	228,228	2,905,378	3,153,606	1,293,295
Lab Equipment for F.M. & H.M	987,738	-	-	987,239	83,874	83,874	15%	12,581	913,364	925,945	71,293
Lab Equipment for Physics Dept	851,401	41,458	-	892,859	197,141	197,141	15%	29,571	684,250	713,837	167,570
Lab Equipment for Chemistry Dept	806,565	-	-	806,565	151,856	151,856	15%	30,947	446,109	476,056	175,367
Lab Polymech	242,673	-	-	242,673	40,610	40,610	15%	5,092	202,063	208,155	34,518
Lab for Civil Transportation Engineering	302,595	-	-	302,595	127,252	127,252	15%	19,088	175,443	194,531	108,164
Interactive Display board	159,720	-	-	159,720	134,741	134,741	15%	27,711	14,579	42,690	157,030
Isuzu Dmax 3-CAE (Vehicle)	-	1,424,063	-	1,424,063	-	1,424,063	5%	213,609	-	213,609	1,210,454
Ups & Inverter	2,186,734	22,928	52,300	2,261,962	813,635	888,863	5%	129,407	1,373,959	1,502,506	759,456
Generator	700,000	-	-	700,000	51,148	61,148	5%	9,172	630,852	648,024	51,976
Buses	15,570,636	-	-	15,570,636	1,931,911	1,981,911	5%	297,287	13,568,727	13,886,614	1,584,624
College Buses	5,514,905	11,058,252	(720,000)	16,853,057	5,276,922	15,615,174	5%	2,395,276	1,237,883	3,634,169	13,218,888
Innovative Classroom Teaching Equip	21,000	-	-	21,000	12,896	12,896	5%	1,934	8,104	10,038	10,038
Car New	2,204,667	1,800,000	-	4,004,667	1,678,026	3,478,026	5%	173,901	526,931	700,732	3,304,125
Vehicles	5,139,237	-	-	5,139,237	518,636	518,636	5%	77,795	4,620,701	4,698,496	449,041
Vehicles for staff (2 no's)	2,196,679	-	-	2,196,679	1,030,620	1,030,620	5%	163,593	2,106,259	2,269,852	927,027
Project, Medical Center, Activities Room	100,547	-	-	100,547	38,072	38,072	5%	5,711	62,875	68,586	32,361
Computers Lab Equipment	32,770,240	718,672	307,946	34,796,858	6,925,703	7,952,321	50%	2,339,504	25,844,537	29,184,041	5,612,817
Computer Software	2,376,793	-	-	2,376,793	935,444	1,733,194	50%	515,958	1,391,349	1,911,307	1,213,236
Basket Ball court	1,600,000	-	-	1,600,000	1,440,000	1,440,000	10%	144,000	159,000	304,900	1,295,000
	162,152,639	18,679,223	1,886,587,039	182,720,419	57,831,094	78,458,904		10,988,866	104,261,315	115,250,381	67,470,038

Sarada Educational Trust
10,988,866

F&C/R & CO
CHARTERED ACCOUNTANTS,
M.No. 026651
Practitioner

S. Cole
Secretary